

My business is closing and I need to dispose of inventory. What do I do with the liquor inventory?

There is a specific statute, [KRS 243.540](#), that provides several different options to the license holder.

If the license holder has not yet closed its business, it may sell its alcoholic beverage inventory to the public as long as it does not sell the inventory for below cost.

If the license holder has multiple business locations and intends to close one, it may request Department approval to transfer the inventory from the closing location to one that will stay in operation. [KRS 243.540\(3\)\(c\)](#).

If the business is closed, it may request Department approval to sell the inventory to another license holder who wishes to purchase the inventory.

A request to transfer or sell inventory may be mailed to the Kentucky Department of Alcoholic Beverage Control, 1003 Twilight Trail, Frankfort, Kentucky 40601, or emailed to abc.licensing2@ky.gov.